

Tangible Personal Property Gifts (works of art, rare books, jewelry, collections and antiques)

Any personal property or collectible may have appreciated substantially in value when compared to its original cost and can make a satisfying charitable gift (often sold without capital gains tax). Give property that will result in the greatest capital gain if/when sold by the RMS. RMS is greatly enriched by any item of sentimental value that often has more than monetary value (please call to see if the item can be put to good use or enjoyed in perpetuity). For appreciated tangible personal property to be tax-deductible at full fair market value, the RMS must be able to use the item in ways related to its organizational mission and goals. Otherwise, the deduction is based on the donors' tax basis. Appraisal and/or inspection of the gift(s) may be necessary prior to transfer/donation.

Collectibles can also be combined with cash or securities in order to meet minimum requirements (determined by tax laws). Sales proceeds can be reinvested for the donor's benefit. The donor can choose a percentage payout and receive income for life. The gift can be partially tax-deductible. After the lifetime of the donor, the principal could go to the RMS and the gift would help the organization for future generations.